**ICN: Announcement of judgment No. 02/2020/KDTM-ST dated June 29, 2020 on disputes over the land use right contract**

On 09 Jul 2020, IDICO Investment Construction Oil and Natural Gas JSC announced the judgment No. 02/2020/KDTM-ST dated June 29, 2020 on disputes over the land use right contract as follows:

Pursuant to Clause 1, Article 30, Point b, Clause 1, Article 35, Point a, Clause 1, Article 39, Article 147, Article 273 of the Civil Procedure Code, Articles 290, 305, 703, 707, 713, 714 of Civil Code Law 2005; Article 306 of the Commercial Law; Resolution 326/2016/UBTVQH14 dated 30 Dec 2016 of the Standing Committee of the National Assembly on the rate of collection, exemption, reduction, payment, management and use of Court fees and charges

Deciding:

1. Accepting the entire lawsuit petition of IDICO Investment Construction Oil and Natural Gas JSC to Quatron Steel Joint Stock Company on the "Dispute of Land Use Right Contract"

Cancellation of land subleasing contract No.06/2008/HDTD dated 24 Mar 2008 and Annex of land sublease contract No.01/06/PLHD dated April 16, 2011 between IDICO Investment Construction Oil and Natural Gas Joint Stock Company and Quatron Steel Joint Stock Company on re-leasing 80,929.4 m2 of land plot No.1120 in map number 06 at My Xuan B1 CONAC industrial park, My Xuan ward, Phu My town, Ba Ria - Vung Tau province

Force Quatron Steel Joint Stock Company to return to IDICO Investment Construction Oil and Natural Gas JSC an amount of VND 1,310,343,351

From the date the judgment execution request is submitted by the person to whom the judgment debt is executed until the execution of the loan is completed, the judgment debtor must bear the interest on the amount of the money subject to judgment execution on a monthly basis at the interest rate specified in Clause 2, Article 468 of the Civil Code equal to the time of not yet judgment execution

2. Regarding court fees:

Quatron Steel Joint Stock Company must pay an amount of VND 51,310,000 of first-instance commercial business judgment

IDICO Investment Construction Oil and Natural Gas Joint Stock Company is not required to pay the first-instance commercial business fee and is refunded VND 24,849,000 (the judgment fee advance) in receipt No.TU/2019/0004400 dated 20 Feb 2020 of Department of Civil Judgment Execution, Phu My Town, Ba Ria-Vung Tau Province

If the judgment is enforced in accordance with Article 2 of the Law on Civil Judgment Execution, the person who is served the civil judgment or the person who has to execute the civil judgment has the right to negotiate the judgment execution, the right to request judgment execution, voluntarily serve a judgment or being forced to execute a judgment under Articles 6, 7, 7a, 76, 9 of the Law on Civil Judgment Execution; The time for judgment execution complies with Article 30 of the Law on Civil Judgment Execution

4. Regarding the right to make an appeal with the Court: Within 15 days from the date of pronouncement of the sentence, the present party has the right to appeal the judgment to request the People's Court of Ba Ria - Vung Tau Province to trial according to the appeal procedure. The absent party is entitled to appeal within 15 days from the date of receiving a copy of the judgment or publicly posted judgment